

Fill in this information to identify the case:

Debtor 1 Al Palacz aka Albert Palacz

Debtor 2

United States Bankruptcy Court for the: Northern District of Illinois

Case number: 19-09856

Official Form 410S1

Notice of Mortgage Payment Change

12/15

If the debtor's plan provides for payment of postpetition contractual installments on your claim secured by a security interest in the debtor's principal residence, you must use this form to give notice of any changes in the installment payment amount. File this form as a supplement to your proof of claim at least 21 days before the new payment is due. See Bankruptcy Rule 3002.1.

Name of creditor: Metropolitan Life Insurance Company

Court claim no. 8-1
(if known):

Last 4 digits of any number you use to identify the debtor's account: 7125

Date of payment change: 05/01/2020
Must be at least 21 days after date of this notice

New total payment: \$2,202.29
Principal, interest, and escrow, if any

Part 1: Escrow Account Payment Adjustment

1. Will there be a change in the debtor's escrow account payment?

☐ No

☒ Yes. Attach a copy of the escrow account statement prepared in a form consistent with the applicable nonbankruptcy law. Describe the basis for the change. If a statement is not attached, explain why:

Current escrow payment: \$578.55

New escrow payment: \$593.04

Part 2: Mortgage Payment Adjustment

2. Will the debtor's principal and interest payment change based on an adjustment to the interest rate on the debtor's variable-rate account?

☒ No

☐ Yes. Attach a copy of the rate change notice prepared in a form consistent with applicable nonbankruptcy law. If a notice is not attached, explain why:

Current interest rate:
Current Principal and interest payment:

New interest rate:
New principal and interest payment:

Part 3: Other Payment Change

3. Will there be a change in the debtor's mortgage payment for a reason not listed above?

☒ No

☐ Yes. Attach a copy of any documents describing the basis for the change, such as a repayment plan or loan modification agreement. (Court approval may be required before the payment change can take effect).

Reason for change:

Current mortgage payment:

New mortgage payment:

Debtor 1 Al Palacz aka Albert Palacz
First Name Middle Name Last Name

Case number (if known) 19-09856

Part 4: Sign Below

The person completing this Notice must sign it. Sign and print your name and your title, if any, and state your address and telephone number.

Check the appropriate box:

☐ I am the creditor.

☒ I am the creditor's attorney or authorized agent.

I declare under penalty of perjury that the information provided in this claim is true and correct to the best of my knowledge, information, and reasonable belief.

/s/ Julian Cotton

04/06/2020

Signature

Date

Print: Julian Cotton

Title Authorized Agent for Creditor

Company Padgett Law Group

Address 6267 Old Water Oak Road, Suite 203

Tallahassee FL, 32312

Contact phone (850) 422-2520

Email PLGinquiries@padgettlawgroup.com

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished to the parties on the attached Service List by electronic service and/or by First Class U.S. Mail on this the 6th day of April, 2020.

/S/ Julian Cotton

JULIAN COTTON
PADGETT LAW GROUP
6267 Old Water Oak Road, Suite 203
Tallahassee, FL 32312
(850) 422-2520 (telephone)
(850) 422-2567 (facsimile)
PLGinquiries@padgettlawgroup.com
Authorized Agent for Creditor

SERVICE LIST (CASE NO. 19-09856)

Debtor

Al Palacz

617 Cambridge Drive

Schaumburg, IL 60193

Cook-IL

Attorney

David H Cutler

Cutler & Associates, Ltd.

4131 Main St.

Skokie, IL 60076

Trustee

Marilyn O Marshall

224 South Michigan Ste 800

Chicago, IL 60604



ALBERT PALACZ
617 Cambridge Dr
Schaumburg IL 60193

Analysis Date:
Loan:
Property Address:
617 Cambridge Dr
Schaumburg, IL 60193

March 08, 2020

Annual Escrow Account Disclosure Statement - Account History

The following is an overview of your escrow account with Shellpoint Mortgage Servicing. It contains the history of escrow payments made on your behalf in the prior year, and a snapshot of the anticipated disbursements for the coming year. Any potential adjustments due to increases or decreases with your escrow items may affect your monthly escrow payment. If your escrow payment increases, your monthly payment will also increase. If the escrow payment decreases, your mortgage payment will decrease.

Payment Information	Contractual	Effective May 01, 2020	Prior Esc Pmt	May 01, 2019	Escrow Balance Calculation
P & I Pmt:	\$1,609.25	\$1,609.25**	P & I Pmt:	\$1,609.25	Due Date: June 01, 2018
Escrow Pmt:	\$0.01	\$593.04	Escrow Pmt:	\$578.55	Escrow Balance: (\$14,956.75)
Other Funds Pmt:	\$0.00	\$0.00	Other Funds Pmt:	\$0.00	Anticipated Pmts to Escrow: \$6,942.66
Asst. Pmt (-):	\$0.00	\$0.00	Asst. Pmt (-):	\$0.00	Anticipated Pmts from Escrow (-): \$0.00
Reserve Acct Pmt:	\$0.00	\$0.00	Resrv Acct Pmt:	\$0.00	
Total Payment:	\$1,609.26	\$2,202.29	Total Payment:	\$2,187.80	Anticipated Escrow Balance: (\$8,014.09)

Shortage/Overage Information	Effective May 01, 2020
Upcoming Total Annual Bills	\$7,116.48
Required Cushion	\$1,186.08
Required Starting Balance	\$2,765.69
Escrow Shortage	(\$10,779.78)
Surplus	\$0.00

Cushion Calculation: Because Shellpoint Mortgage Servicing does not set your tax amounts or insurance premiums, your escrow balance contains a cushion of 1,186.08. A cushion is an additional amount of funds held in your escrow in order to prevent the balance from becoming overdrawn when an increase in the disbursement amount occurs. Your lowest monthly balance should not be below 1,186.08 or 1/6 of the anticipated payment from the account.

** The terms of your loan may result in changes to the monthly principal and interest payments during the year.

This is a statement of actual activity in your escrow account from May 2019 to Apr 2020. Last year's anticipated activity (payments to and from your escrow account) is next to the actual activity.

Date	Payments to Escrow Anticipated	Actual	Payments From Escrow Anticipated	Actual	Description	Escrow Balance Required	Actual
May 2019	578.55				Starting Balance	2,660.92	(11,311.57)
Jun 2019	578.55				*	3,239.47	(11,311.57)
Jul 2019	578.55				*	3,818.02	(11,311.57)
Jul 2019		578.55			*	4,396.57	(11,311.57)
Jul 2019				2,629.45	* Escrow Only Payment	4,396.57	(10,733.02)
Jul 2019				1,322.32	* County Tax	4,396.57	(13,362.47)
Aug 2019	578.55		2,625.66		* Hazard	4,396.57	(14,684.79)
Aug 2019			1,192.36		* County Tax	2,349.46	(14,684.79)
Aug 2019		578.55			* Hazard	1,157.10	(14,684.79)
Sep 2019	578.55				* Escrow Only Payment	1,157.10	(14,106.24)
Oct 2019	578.55				*	1,735.65	(14,106.24)
Oct 2019		578.55			*	2,314.20	(14,106.24)
Nov 2019	578.55				* Escrow Only Payment	2,314.20	(13,527.69)
Dec 2019	578.55				*	2,892.75	(13,527.69)
Jan 2020	578.55				*	3,471.30	(13,527.69)
Jan 2020		578.55			*	4,049.85	(13,527.69)
Feb 2020	578.55				* Escrow Only Payment	4,049.85	(12,949.14)
Feb 2020		578.55			*	4,628.40	(12,949.14)
Feb 2020				3,164.71	* Escrow Only Payment	4,628.40	(12,370.59)
Mar 2020	578.55		3,124.56		* County Tax	4,628.40	(15,535.30)
Mar 2020		578.55			* County Tax	2,082.39	(15,535.30)
Apr 2020	578.55				* Escrow Only Payment	2,082.39	(14,956.75)
					*	2,660.94	(14,956.75)
					Anticipated Transactions	2,660.94	(14,956.75)
Mar 2020		6,364.11 ^P					(8,592.64)
Apr 2020		578.55 ^P					(8,014.09)
	\$6,942.60	\$10,413.96	\$6,942.58	\$7,116.48			

An asterisk (*) indicates a difference from a previous estimate either in the date or the amount. If you want a further explanation, please call our toll-free number.

P - The letter (P) beside an amount indicates that the payment or disbursement has not yet occurred but is estimated to occur as shown.

Analysis Date: March 08, 2020

Loan:

Annual Escrow Account Disclosure Statement - Projections for Coming Year

This is an estimate of activity in your escrow account during the coming year based on payments anticipated to be made to and from your account.

Date	Anticipated Payments		Description	Escrow Balance	
	To Escrow	From Escrow		Anticipated	Required
			Starting Balance	(\$8,014.09)	2,765.69
May 2020	593.04			(\$7,421.05)	3,358.73
Jun 2020	593.04			(\$6,828.01)	3,951.77
Jul 2020	593.04			(\$6,234.97)	4,544.81
Aug 2020	593.04	2,629.45	County Tax	(\$8,271.38)	2,508.40
Aug 2020		1,322.32	Hazard	(\$9,593.70)	1,186.08
Sep 2020	593.04			(\$9,000.66)	1,779.12
Oct 2020	593.04			(\$8,407.62)	2,372.16
Nov 2020	593.04			(\$7,814.58)	2,965.20
Dec 2020	593.04			(\$7,221.54)	3,558.24
Jan 2021	593.04			(\$6,628.50)	4,151.28
Feb 2021	593.04			(\$6,035.46)	4,744.32
Mar 2021	593.04	3,164.71	County Tax	(\$8,607.13)	2,172.65
Apr 2021	593.04			(\$8,014.09)	2,765.69
	\$7,116.48	\$7,116.48			

(Please keep this statement for comparison with the actual activity in your account at the end of the escrow accounting computation year.)

Your ending balance from the last month of the account history (escrow balance anticipated) is (\$8,014.09). Your starting balance (escrow balance required) according to this analysis should be \$2,765.69. This means you have a shortage of \$10,779.78. This shortage may be collected from you over a period of 12 months or more unless the shortage is less than 1 month's deposit, in which case we have the additional option of requesting payment within 30 days. We have decided to do nothing.

We anticipate the total of your coming year bills to be 7,116.48. We divide that amount by the number of payments expected during the coming year to obtain your escrow payment.

New Escrow Payment Calculation	
Unadjusted Escrow Payment	\$593.04
Surplus Reduction:	\$0.00
Shortage Installment:	\$0.00
Rounding Adjustment Amount:	\$0.00
Escrow Payment:	\$593.04

TO THE EXTENT YOUR OBLIGATION HAS BEEN DISCHARGED, DISMISSED OR IS SUBJECT TO AN AUTOMATIC STAY OF BANKRUPTCY ORDER UNDER TITLE 11 OF THE UNITED STATES CODE, THIS NOTICE IS FOR COMPLIANCE AND INFORMATION PURPOSES ONLY AND DOES NOT CONSTITUTE A DEMAND FOR PAYMENT OR ANY ATTEMPT TO COLLECT ANY SUCH OBLIGATION.